



SWAPTIMIZATION

The EquiLend Swaptimization trading solution provides automation of global equity total return swap (TRS) workflow. Utilizing our proprietary matching algorithm, natural positions are paired across market participants to facilitate bilateral security-based TRS.

Additional funding functionality offers validation of sector diversification, notional value affirmation, ADTV validation and concentration limits. The Swaptimization funding tool set provides traders with the ability to manage the collateral they post to meet their optimal utilization in an efficient manner.

Swaptimization ensures compliance with collateral schedules agreed through the trade portal. Orders can be dynamically managed via time or notional limitations on the specified trade.

Benefits

- Centralized trade lifecycle management
- Global platform with connectivity available in the United States, Europe and Asia
- Easy onboarding for new and existing EquiLend clients
- Minimize manual processes and enhance performance relative to the broader marketplace
- Proven track record in standardization, liquidity, scale and automation in the secured funding market

Features

- Trade execution lifecycle management in single-name or basket equity TRS
- Basket maintenance and advisory of key swap attributes, including corporate actions, upcoming resets and maturity dates, unique to EquiLend Swaptimization
- Hard to borrow indicator for improved optimization
- Data analytics and benchmarking of portfolio activity utilizing EquiLend's award-winning DataLend platform
- Short sale restricted notifications
- Customization of term sheets
- Read-only functionality for trade support, offering data-capture capabilities
- Negotiate trade elements such as tenure, execution levels and breakability terms

Swaptimization workflow is managed via our web-based environment to deliver efficient, centralized and scalable processes.

SECTOR COVERAGE UPLOADED SINCE INCEPTION:

COMMUNICATION SERVICES	9%
CONSUMER DISCRETIONARY	13%
CONSUMER STAPLES	7%
ENERGY	3%
FINANCIALS	11%
HEALTH CARE	15%
INDUSTRIALS	10%
INFORMATION TECHNOLOGY	21%
MATERIALS	3%
REAL ESTATE	4%
UTILITIES	4%

RATE LEVEL BAND SINCE INCEPTION:

	MINIMUM SPREAD	MAXIMUM SPREAD
OFFER	-55	50
BIDS	-55	45