



## AGENCY LENDER DISCLOSURE (ALD)

EquiLend's ALD service acts as a conduit for data transfer between EquiLend counterparties globally. It also provides secure and timely transfer of principal loan data as a facility for approving underlying principals. This enables the credit prequalification of principals on EquiLend ALD, which in turn permits clients to calculate daily capital adequacy on their proprietary systems.

### How It Works

- **Credit Prequalification** Borrowers must actively prequalify each principal lender with whom they will transact.
- **Regulatory Capital Reporting** Helps borrowers to perform regulatory capital calculations and credit exposure monitoring.
- **Comparison and Exception Reporting** EquiLend produces comparison data with highlighted breaks. A selection of reports are available for review or download for the operations and credit groups.

### Key Benefits

- Send or receive ALD files with all counterparties, even if they are not EquiLend clients
- Deliver and receive daily position and activity files through the EquiLend platform
- Account management tools include broker affirmations of new principal accounts opened by agent lenders
- Flexible exception rules accommodate differences in client proprietary systems
- Persistent actions and comments allow users to track break history
- Reporting displays lender contracts aggregated with totals
- Exception reports highlight allocation and loan discrepancies
- Compliant with SIFMA and ISLA standards
- View the status of principals in the browser

### Who We Are

EquiLend is a financial technology provider of trading, post-trade, market data, regulatory and clearing services for the securities finance, collateral and total return swaps industries. EquiLend has offices in New York, Boston, Toronto, London, Dublin, Hong Kong and Tokyo.