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London, November, 27th, 2008.

Financial-i magazine has announced its Leaders in Innovation across more than 50 categories in global transaction banking in its third annual, end of year awards.

Full awards coverage will be featured in the Q4.2008 edition of Financial-i. Our Leaders in Innovation Awards identify global transaction banks and financial hardware and software vendors that have excelled in terms of innovation in business solutions across wholesale transaction banking encompassing:

- **Securities services**
- **Network services**
- **Treasury & FX**
- **Risk management**
- **Data management**

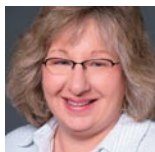
Awards methodology - Companies were initially shortlisted based on research conducted by financial-i's team of journalists. Criteria we looked at included: innovations in global transaction banking business solutions over the last 12 months; what upgrades were made to existing solutions; functionality enhancements; depth and breadth of functionality; customer service segments; the ease with which customers can implement and interface with solutions and how solutions help companies solve common business issues such as capturing real-time transaction information, reducing market data latency, combating money laundering or implementing an enterprise data management framework.

The shortlist was then presented to an advisory panel comprising analysts, consultants and market practitioners. Winners in each category were then chosen based on feedback from the panel.

**Members of the advisory panel included:**



Peyman Mestchian, senior member, advisory team, Chartis Research



Susan Feinberg, research director, wholesale banking, TowerGroup



Frédéric Ponzo, managing director, NET2S



Cubillas Ding, senior analyst, securities and investments practice, Celent



John Gubert, independent consultant, The John Gubert Consultancy



David Porter, head of security and risk, Detica



Neil Katkov, senior vice president, Asia research group, Celent



Nancy Atkinson, senior analyst, wholesale banking, Aite Group



Steve Craggs, president, Saint Consulting, director of Illuminatus and vice-chairman of the Integration Consortium

“Given the events of the last 12 months in global financial markets, one could argue that innovation in global transaction banking has been curtailed. However, this year's list of winners, including the many new names that have not featured in previous years' awards, suggests that innovation is flourishing even in a difficult economic climate. In light of the challenges the business now faces in terms of heightened regulatory oversight, new competitive threats and a subdued operating environment, innovations that clearly differentiate providers and save time, money and manpower, are even more compelling.”

Leaders in Innovation is not about rewarding the banks and financial hardware and software vendors with the largest market share or the most revenues. Although some companies may be pioneers in their space, our awards recognize those companies that demonstrate an ongoing commitment to innovation. Twelve months is a long time in the innovation stakes, even in the midst of a credit crunch. So although companies may have been judged innovation leaders last year, we have focused on what they and their competitors have done in the last 12 months to improve and build on these innovations. In a number of instances, companies to watch from last year's awards have claimed top prize this year.

**The list of winners and companies to watch in the third annual Financial-i Leaders in Innovation Awards are:**

## **1. SECURITIES SERVICES**

**Securities Services Provider Europe**

**Winner: RBC Dexia**

**Company to watch: Citi**

**Securities Services Provider North America**

**Winner: Brown Brothers Harriman**

**Company to Watch: State Street**

**Securities Services Provider Asia**

**Winner: Standard Chartered Bank**

**Securities Services Provider Nordic Region**

**Winner: Nordea**

**Order Management System**

**Winner: Linedata Services**

**Execution Management system**

**Winner: FlexTrade Systems' FlexTRADER**

**Corporate Actions**

**Winner: SmartStream**

**Derivatives Processing**

**Winner: Murex**

**Fund Administration & Accounting**

**Winner: SimCorp**

**Securities Lending**

**Winner: Equilend**

**Securities outsourcing**

**Winner: JPMorgan Worldwide Securities Services**

**Brokerage Securities Processing**

**Winner: Coexis**

**Electronic Proxy Voting**

**Winner: Broadridge Financial Solutions**

## 2. TREASURY & FX

Cash management provider Europe

Winner: Deutsche Bank

Cash management provider North America

Winner: JPMorgan Chase

Cash management provider Asia

Winner: HSBC

Cash management provider Nordic Region

Winner: SEB

Accounts Payable

Winner: 170 Systems

Company to Watch: BancTec

Accounts Receivable

Winner: JPMorgan Chase Receivables Edge

Real-time cash reporting

Winner: Gresham Computing Clareti Cash Reporting

Cash forecasting

Winner: Kyriba

Payment processing

Winner: ACE Software Solutions

Liquidity management

Winner: Aleri

Treasury management software

Winner: SunGard AvantGard

ASP treasury management solution

Winner: Wall Street Systems

Corporate purchasing cards

Winner: Citibank Paylink for Cards

Company to Watch: Bank of America Active Card Control

Online FX dealing

Winner: 360T

Trade finance

Winner: Surecomp

Supply chain management

Winner: Ariba

Supply Chain Finance

Winner: Prime Revenue

E-payments

Winner: Fundtech

Company to watch: ACI Worldwide

E-invoicing

Winner: Basware

## 3. DATA MANAGEMENT

Data storage

Winner: EMC

Enterprise Data Management

Winner: GoldenSource

Company to watch: Asset Control

Enterprise data retrieval and analytics

Winner: Vhayu Technologies

Market data analytics

Winner: Coral8

Market data latency

Winner: NYSE Euronext Advanced Trading Solutions

Real-time market data management

Winner: Reuters RMDS

Market data aggregators

Winner: Thomson Reuters

## 4. NETWORK SERVICES

Voice over ip

Winner: BT Global Financial Services

EAI

Winner: Oracle

IP network

Winner: Savvis

SOA

Winner: IBM

ERP

Winner: SAP

ESB

Winner: Oracle

Core banking

Winner: Temenos

One to watch: Callatay & Wouters

BPM

Winner: Pegasystems

Grid computing

Winner: HP

One to watch: IBM/Google

BPO

Winner: Accenture

One to watch: HP/EDS

Virtualisation

Winner: VMWare

Complex event processing

Winner: Aleri

IT management

Winner: BMC Software

Business Intelligence

Winner: Cognos/IBM

## 5. RISK MANAGEMENT

Operational risk

Winner: SAS

Anti-money laundering

Winner: Norkom Technologies

Company to watch: NetEconomy

Enterprise risk management

Winner: SunGard

Digital identity management

Winner: RSA

Disaster recovery/business continuity

Winner: EMC RecoverPoint

Exceptions & investigations

Winner: Pegasystems

Email and IM compliance

Winner: Autonomy Zantaz

Regulatory reporting

Winner: FRSGlobal

Information security

Winner: Oracle

For further information please contact:

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The winners of these awards have been judged on innovation and as such on our panellists' subjective judgement. They do not constitute advice and no party should rely on or use any material in this survey to make, or refrain from making, any decision or take, or refrain from taking, any action. Financial-i and its employees, partners and affiliates accept no liability from any action or decisions so taken.