

Financial-i announces winners and companies to watch in its second annual Leaders In Innovation Awards

London, November 20th, 2007:

Financial-i magazine has announced winners across more than 50 categories in its second annual *Leaders in Innovation Awards*.

The awards identify innovation leaders across wholesale transaction banking in categories encompassing:

- **Securities services**
- **Treasury & FX**
- **Network services**
- **Risk management**
- **Data management**

Companies were short listed based on research conducted by our own team of journalists, including input from analyst firms. For the first time this year short-listed companies were presented to an advisory panel comprising industry analysts and thought leaders. Their feedback was then used to help us decide winners and companies to watch in each category.

Members of the advisory panel included:

- **Steve Craggs, president of Saint Consulting, a director of Illuminatus and vice-chairman of the Integration Consortium**
- **Cubillas Ding, senior analyst, securities and investments practice, Celent**
- **Susan Feinberg, research director, wholesale banking, TowerGroup**
- **Richard Hogsflesh, managing director, R&M Surveys**
- **Philip Howard, research director, Bloor**
- **Neil Katkov, group manager, Asia research, Celent**
- **Frédéric Ponzio, managing director, NET2S**
- **Andy Sanderson, senior manager, capital markets, BearingPoint**

To be published in the Q4 2007 edition of **Financial-i**, the second annual **Leaders in Innovation** awards provide recognition for banks and software and hardware vendors shaping the delivery of business solutions in wholesale transaction banking.

With an increasing emphasis on ROI and competing demands on wholesale financial institutions', corporate treasurers' and investment managers' IT budgets, companies are seeking business solutions that are cost effective, help solve common business problems (STP, integration across departmental silos, regulatory compliance, speedier transaction processing), are less time consuming and costly to implement, enhance overall efficiency and facilitate bank to bank and bank to customer communications.

In selecting our winners we focused on these factors, which we put under the general umbrella of innovation. Essentially what we were looking for is companies that have demonstrated over the last 12 months their ability to innovate, whether it is in terms of business strategy or the development of wholesale transaction banking solutions, and for that innovation to have significantly impacted customers in terms of their ability to deploy business solutions cost effectively, more readily interact and integrate them with other applications, and the ability to use these solutions to solve business specific issues or concerns.

"Leaders in Innovation is not about rewarding the banks and vendors with the largest market share or the most revenues. Although some companies may be pioneers in their space, our awards are about recognising those companies that demonstrate an ongoing commitment to innovation. Twelve months is a long time in the innovation stakes, so even though companies may have been judged innovation leaders last year, we have focused on what they and their competitors have done in the last 12 months to improve and build on these innovations."

In an effort to highlight competing firms that have also made significant strides, but not at the same level as the innovation leaders, where applicable we have also identified **Companies to Watch**. The winners we have selected are by no means an exhaustive list of all companies that are innovating in the wholesale financial services space. However, we have tried to incorporate those areas that we cover regularly in the magazine and that form the backbone of wholesale transaction banking.

The list of winners and companies to watch in the second annual Financial-i Leaders in Innovation Awards are:

1. SECURITIES SERVICES

Securities Services Provider Europe

Winner: Société Générale

Company to watch: HSBC

Securities Services Provider North America

Winner: Brown Brothers Harriman

Securities Services Provider Asia

Winner: Standard Chartered

Company to watch: State Street

Securities Services Provider Nordic Region

Winner: SEB

For further information please contact: Anita Hawser, managing editor, financial-i

Email: anita.hawser@financial-i.com

The winners of these awards have been judged on innovation and as such on our panellists' subjective judgement. They do not constitute advice and no party should rely on or use any material in this survey to make, or refrain from making, any decision or take, or refrain from taking, any action. Financial-i and its employees, partners and affiliates accept no liability from any action or decisions so taken.

Order Management System

Winner: Fidessa LatentZero
Company to watch: Linedata

Execution Management System

Winner: Portware

Corporate Actions

Winner: CheckFree
Company to watch: XSP

Reference Data Management

Winner: Asset Control
Company to watch: Broadridge

Derivatives Processing

Winner: Calypso
Company to watch: Murex

Fund Administration & Accounting

Winner: SunGard
Company to watch: Rhyme Systems

Securities Lending

Winner: Equilend
Company to watch: ICAP

Securities Outsourcing

Winner: JPMorgan

Brokerage Securities Processing

Winner: SunGard
Company to watch: Coexis

Electronic Proxy Voting

Winner: Broadridge ICS

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2. TREASURY & FX

Cash management provider Europe

Winner: Deutsche Bank
Company to Watch: Citi

Cash management provider North America

Winner: Citi
Company to Watch: JPMorgan

Cash management provider Asia

Winner: HSBC
Company to Watch: Standard Chartered

Cash management provider Nordic Region

Winner: SEB
Company to Watch: Danske Bank

Accounts Payable*

Winner: Bottomline Technologies

Accounts Receivable*

Winner: SunGard AvantGard GETPAID
Company to Watch: JPMorgan Receivables Edge

Real-time cash reporting*

Winner: Gresham Computing

Cash forecasting

Winner: Kyriba

Payment processing*

Winner: First Data
Company to Watch: Equens

Liquidity management

Winner: Aleri
Company to Watch: Citi TreasuryVision

Treasury management software

Winner: SunGard AvantGard

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ASP treasury management solution*

Winner: SunGard AvantGard ASP

Company to Watch: Wall Street Systems

Corporate purchasing cards

Winner: MasterCard Worldwide

Online FX

Winner: FXMarketSpace

Trade finance

Winner: S1

Company to Watch: Surecomp

Supply chain management*

Winner: i2

Company to Watch: Oracle

E-payments

Winner: Clear2Pay

Company to Watch: CheckFree

E-invoicing

Winner: TietoEnator

Company to Watch: Xign

3. NETWORK SERVICES

Voice over IP (Internet Protocol)

Winner: Orange Business ServicesTrading Solutions

IP network

Winner: SAVVIS

ERP (Enterprise Resource Planning)

Winner: Oracle

Company to watch: SAP

Core banking

Winner: i-flex solutions

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Grid computing

Winner: Hewlett Packard

Company to watch: Tangosol

Virtualisation*

Winner: DataSynapse

Company to watch: VMWare

IT configuration*

Winner: HP / Opsware

EAI (Enterprise Application Integration)

Winner: IBM

Company to watch: Tibco

SOA (Service-oriented Architecture)

Winner: IBM

Company to watch: Tibco

ESB (Enterprise Service Bus)

Winner: Progress

Company to watch: BEA

BPM (Business Process Management)

Winner: Tibco

Company to watch: Pegasystems

BPO (Business Process Outsourcing)

Winner: Infosys

Complex event processing*

Winner: Progress

Company to watch: Aleri

Business intelligence*

Winner: Relegence

Company to watch: Applix

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4. RISK MANAGEMENT

Operational risk

Winner: SAS

Company to watch: Algorithmics

Enterprise risk management

Winner: SAS

Company to watch: SunGard

Disaster recovery/Business continuity

Winner: SunGard Availability Services

Email and IM compliance

Winner: FaceTime

Internet security

Winner: VeriSign

AML (Anti-money Laundering)

Winner: Norkom Technologies

Digital identity management

Winner: IdenTrust

Company to watch: SafeNet

Exceptions & investigations

Winner: SmartStream

Company to watch: Pegasystems

MiFID compliance*

Winner: FRSGlobal

Company to watch: Interactive Data

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5. DATA MANAGEMENT

Data storage

Winner: Hitachi Data Systems

Company to watch: EMC

Enterprise data management

Winner: GoldenSource

Company to watch: Citadel Associates

Enterprise data retrieval and analytics

Winner: Xenomorph

Market data analytics

Winner: Vhayu Technologies

Company to watch: Sybase

Market data latency

Winner: Wombat Financial Software

Real-time market data management

Winner: KTS/Arcontech

Company to watch: Gissing Software

Market data aggregators

Winner: Reuters

Company to watch: Interactive Data Xcitek

** Indicates new award categories added this year*