

## Mark-to-Market Comparison

A flexible mark-to-market comparison service allowing users to compare, reconcile and bilaterally agree on which records to mark



EquiLend Mark-to-Market Comparison allows users to compare mark values, prices, and other loan details for cash and non-cash loans. Customizable tolerances can be adjusted based on collateral currency and mark amount.

It offers browser-based reconciliation tools, allowing results to be electronically integrated into proprietary systems.

# How Mark-to-Market Comparison Works

---

Marks files are submitted each day by the borrower and lender

---

A matching and comparison algorithm will highlight breaks on the old price, new price, quantity, and mark amount

---

**Matched records returned to both counterparties in a standardized file which can be integrated into a firm's proprietary system**

---

Items that do not compare within a specified tolerance can be reconciled online

---

Total mark value figures are agreed upon for cash collateral movements

---

## Key Features

- Processes US and non-US cash and non-cash mark records
- Flexible tolerances may be adjusted based on collateral currency and mark amount
- Flexible Timetables allow you to have matched re-pricing completed by the start of day
- Take actions directly on the browser to reconcile differences
- Aggregated security level view and lot level detail
- Ability to submit Security Payment Order (SPO) charges from a Mark-to-Market Comparison file to DTCC
- SPO charges stored online for 6 months with XLS file download available
- Comments provide client and counterparty the ability to record notes on a break
- **Reconciliation results can be automatically integrated into a firm's proprietary system**
- A customizable browser interface, filters, and global actions facilitate a simplified online reconciliation process
- Send your marks file via MQ, FTP, or XLS file upload



---

NEW YORK  
+1 212 901 2200

LONDON  
+44 207 426 4426

TORONTO  
+1 416 865 3395

HONG KONG  
+852 3798 2652