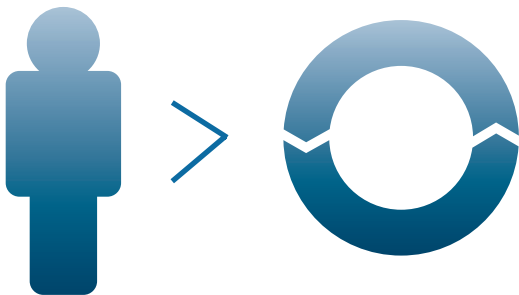


AutoBorrow

Automated low-touch securities finance trading between lenders and borrowers

LENDER



Lenders post their available equity and fixed income securities to their counterparties

BORROWER

LENDER



Borrowers determine the securities they need and send orders to their counterparties through the EquiLend platform. Customizable schedules and rules automate the process between the lender and borrower, simplifying the trading process. Orders are accepted or rejected by the lender.

LENDER

BORROWER



Trade confirmations are generated and automatically booked into a firm's internal books and records system.

How AutoBorrow Works

Borrowers and lenders bilaterally agree schedule details which can be customized by rates, currencies, settlement instructions, and more

Borrowers submit requests through the EquiLend platform via messaging

Lenders respond to orders and either accept in full, partially fill, or reject based on the lender's proprietary rules

Trade confirmations are generated and automatically booked into a firm's internal books and records system

Key Features

- Orders occur in real-time and individual order status is immediately communicated
- Borrowers are able to direct orders to the lender of their choice
- Chaining rules allow borrowers to seek specific terms from multiple counterparties in sequence
- Schedules speed the trading process by offering customizable, reusable sets of rules
- Orders can be generated and responded to throughout the day as needs arise
- Sub accounts can be defined and specified by the borrower and lender to direct trades to a specific account or allocate across multiple accounts
- Acceptance in lots allows the lender to fill a request across multiple client accounts
- Settlement information can be specified by schedule
- Flexible Chaining Rules allow borrowers to send one list of needs to multiple counterparties in sequence
- EquiLend manages the timing within the Chaining Rules as lenders accept or reject orders
- Borrowers can upload needs on the browser with XLS files
- Borrowers can compare their needs to the lenders' inventory and base their AutoBorrow requests accordingly



NEW YORK
+1 212 901 2200

LONDON
+44 207 426 4426

TORONTO
+1 416 865 3395

HONG KONG
+852 3798 2652